## POZNAN UNIVERSITY OF TECHNOLOGY

EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

# **COURSE DESCRIPTION CARD - SYLLABUS**

Course name

Inventory management in supply chain [S2Log2-SPL>ZZwŁD]

Course

Field of study Year/Semester

Logistics 1/2

Area of study (specialization) Profile of study **Production-logistics Systems** general academic

Course offered in Level of study

second-cycle Polish

Form of study Requirements full-time compulsory

Number of hours

Lecture Laboratory classes Other 0

30

**Tutorials** Projects/seminars

0 30

Number of credit points

4,00

Coordinators Lecturers

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# **Prerequisites**

Student knows the basic logistical issues such as functional separation of logistics, the essence of customer service, the nature of transport and storage logistics. Student knows the basic concepts of inventory management: EOQ, SL, ROP, the maximum level of inventories. Student is able to calculate a simple task with the content. He can use statistical formulas such as the mean and statistical deviation.

## Course objective

Main objective is to familiarize students with in-depth inventory management problems in terms of demand and the dependent and independent skills training in their operational decisions on renewal of stocks in the supply chain.

# Course-related learning outcomes

# Knowledge:

- 1. Student has a deeper knowledge of inventory management [P7S WG 02][P7S WG 05]
- 2. Student can identify and articulate the relationship between inventory, storage, transport and other functional areas of logistics, supply chain [P7S\_WG\_01]
- 3. Student recognizes inventory management techniques used in supply chains [P7S WK 01]

## Skills:

- 1. Students can design a process to analyze the efficiency of inventory management in supply chain [P7S UW 05][P7S UU 01]
- 2. Student is able to define the reorder of stocks problem in a supply chain [P7S UW 01]
- 3. Student can use a spreadsheet with a simple algorithm to design a restoration of stocks in a single link of the supply chain [P7S\_UK\_01]

## Social competences:

- 1. Student is prepared to help and cooperate in the project group [P7S\_KR\_01]
- 2. The student is responsible for the identification and resolution of the dilemmas associated with inventory management [P7S KR 01]
- 3. The student is determined to think in an entrepreneurial way of inventory management [P7S KR 01]

# Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

Lecture: Completion of lectures on the basis of an examination in written or oral form on the issues discussed during the lecture. The exam is passed after providing substantively correct answers to most of the issues discussed.

Project: On the basis of the quality of the project answers to questions about the project.

# Programme content

The essence of inventories in supply chains. Methods of planning inventory levels within the supply chain. Inventory allocation in the supply chain. Shaping the inventory renewal policy in the supply chain. Multistage inventory management systems.

# **Course topics**

Lecture: The issue of course includes the following topics: functions of inventory in supply chains, the impact of stocks on the basic objectives of supply chain planning methods in stocks in the supply chain, allocation of inventory in the supply chain policy-renewal of inventory in the supply chain, multi-stage inventory management systems, TOC Replenishment, VMI - CMI - SMI strategies, Stochastic Inventory Control. Managerial decision-making based on case studies.

Project: Best practices and case study analyzes for supply chain inventory management.

# **Teaching methods**

Lecture: conversational lecture, information lecture. Project: computer simulation method, project method. Self-employment: working with a book and internet.

# **Bibliography**

### Basic:

- 1. Cyplik P., Hadaś Ł., Zarządzanie zapasami w łańcuchu dostaw, Wydawnictwo Politechniki Poznańskiej, Poznań, 2012.
- 2. Sherbrooke C.C., Optimal inventory modeling of systems: multi-echelon techniques, Kluwer Academic Publishers, New York, 2004.
- 3. Tempelmeier H., Inventory management in supply networks: problems, models, solutions, Books-on-Demand, Norderstedt, 2011.
- 4. Cyplik P., An application f spare supplies management for warehouse supplies optimization using classical methods case study, Logforum 1.3, 2005.
- 5. Cyplik P., Hadaś Ł., Domański R., Implementation of the theory of constraints in the area of stock management within the supply chain a case study, LogForum, Vol. 5, Issue 3, No 6,2009, https://www.logforum.net/pdf/5\_3\_6\_09.pdf

#### Additional:

- 1. Krzyżaniak S., Podstawy zarzadzania zapasami w przykładach, ILiM, Poznań, 2008.
- 2. Coyle J. J., Bardi E. I., Langley J.Jr., Zarządzanie logistyczne, PWE, Warszawa, 2002.

- 3. Adamczak M., Cyplik P., Kovačič Lukman R., Fošner M. (red.), Planowanie Łańcucha Dostaw, (Wydanie
- Online) https://wsl.com.pl/pl/wydawnictwo-wsl, Poznań, 2020.

  4. Domański R., Adamczak M., Analysis of the influence of the lot sizing on the efficiency of material flow in the supply chain, LogForum 13 (3) 2017, https://www.logforum.net/pdf/13\_3\_8\_17.pdf

# Breakdown of average student's workload

	Hours	ECTS
Total workload	100	4,00
Classes requiring direct contact with the teacher	62	2,50
Student's own work (literature studies, preparation for laboratory classes/ tutorials, preparation for tests/exam, project preparation)	38	1,50